

Turkmenistan investment laws

FDI in Figures

Foreign Direct Investments remain low in Turkmenistan (USD 3.1 billion incoming flow in 2014), especially compared to neighbouring Kazakhstan. Potential investors may be put off by many factors, including state control measures, restrictions in the currency exchange system, excessive and inconsistent regulations, corruption, the lack of an established rule of law, as well as a lack of experience in international business matters. Additionally, essential technologies, such as Internet and telephone services, are insufficiently developed.

However, despite these obstacles, hydrocarbons and petrochemicals are increasingly attracting more foreign investors. For example, in 2013 China provided the country with EUR 3.11 billion to open the Iolotan field, the world's second largest gas field. China has increasingly been investing in the gas sector by co-financing pipelines and refineries.

China, Russia, Kazakhstan and Uzbekistan are the country's main investors.

Foreign Direct Investment	2013	2014	2015
FDI Inward Flow (million USD)	3,732	4,170	4,259
FDI Stock (million USD)	23,695.20	27,865.30	32,124.00
Number of Greenfield Investments***	0	1	3
FDI Stock (in % of GDP)	57	60.3	90

Source: UNCTAD - 2016

Note: * The UNCTAD Inward FDI Performance Index is Based on a Ratio of the Country's Share in Global FDI Inflows and its Share in Global GDP. ** The UNCTAD Inward FDI Potential Index is Based on 12 Economic and Structural Variables Such as GDP, Foreign Trade, FDI, Infrastructures, Energy Use, R&D, Education, Country Risk. *** Green Field Investments Are a Form of Foreign Direct Investment Where a Parent Company Starts a New Venture in a Foreign Country By Constructing New Operational Facilities From the Ground Up. **** Gross Fixed Capital Formation (GFCF) Measures the Value of Additions to Fixed Assets Purchased By Business, Government and Households Less Disposals of Fixed Assets Sold Off or Scrapped.

Investment Opportunities

Tenders, Projects and Public Procurement

[Asian Development Bank](#), Proposed Projects in Asia

[DgMarket](#), Tenders Worldwide

